

Detta informationsblad till obligationsinnehavarna är endast utformat på engelska.

Stockholm, 18 March 2024

To the bondholders in:

ISIN: SE0015961065 – Stillfront Group AB (publ) SEK 2,000,000,000 Senior Unsecured Floating Rate Bonds 2021/2025

CONDITIONAL NOTICE OF VOLUNTARY EARLY REDEMPTION

This conditional notice of early redemption has been sent on 18 March 2024 to Holders registered directly or as an authorised nominee in the debt register (Sw. *skuldbok*) kept by the CSD as of 15 March 2024. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this notice to the Holder you represent as soon as possible.

Reference is made to the SEK 2,000,000,000 senior unsecured floating rate bonds 2021/2025 with ISIN SE0015961065 (the “**Bonds**”), issued by Stillfront Group AB (publ) (the “**Issuer**”) on 19 May 2021 and the terms and conditions of the Bonds (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

The Issuer hereby gives conditional notice to all Holders of the Issuer’s outstanding Bonds for early redemption of the Bonds in full in accordance with Clause 9.3 (*Voluntary total redemption (call option)*) of the Terms and Conditions (the “**Redemption**”). Subject to the Condition (as defined below), the redemption date is set to 15 April 2024 (the “**Redemption Date**”) and the record date for the Redemption will be 8 April 2024, i.e. five (5) Business Days prior to the Redemption Date (the “**Record Date**”).

The Redemption is conditional upon the Issuer’s successful settlement and receipt of proceeds from the senior unsecured floating rate bonds with ISIN SE0021770955 and consequent purchase of the outstanding Bonds pursuant to a tender offer, in each case referred to in a press release by the Issuer on 18 March 2024, prior to the Record Date (the “**Condition**”).

The fulfilment of the Condition will be confirmed to the Holders through a press release. Should the Condition not be fulfilled by the Record Date, the Redemption will not occur (and the Issuer shall not have any obligation to redeem the Bonds pursuant to this Notice) (unless the Condition has been waived by the Issuer at its sole discretion) which will, in such case, be confirmed to the Holders through a press release.

If the Condition is satisfied or waived by the Issuer, the Redemption will be irrevocable and all outstanding Bonds will be redeemed at the redemption price of 100.9625 per cent. of the Nominal Amount together with accrued but unpaid interest up to and including the Redemption Date (the “**Redemption Amount**”) in accordance with the Terms and Conditions. The Redemption Amount will be paid to each person who is registered as holder of Bonds in the debt register (Sw. *skuldbok*) maintained by Euroclear Sweden AB, reg. no. 556112-8074, at the end of business on the Record Date. In connection with the Redemption, the Bonds will be delisted from Nasdaq Stockholm.

This notice is irrevocable (but is, for the avoidance of doubt, conditional upon the Condition being met) and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell, or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

Yours sincerely,

Stillfront Group AB (publ)

For further information, please contact the Issuer at:

Andreas Uddman, CFO, at andreas.uddman@stillfront.com