

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF INSTRUMENTHOLDERS. IF INSTRUMENTHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

NOTICE TO THE HOLDERS OF THE

£201,000,000 A2 Notes due 2044
(Common Code: 031169127; ISIN Code: XS0311691272)
(the "A2 Notes")

£53,750,000 A3 Notes due 2044
(Common Code: 031169348; ISIN Code: XS0311693484)
(the "A3 Notes")

£34,750,000 M1 Notes due 2044
(Common Code: 031169402; ISIN Code: XS0311694029)
(the "M1 Notes")

£25,500,000 M2 Notes due 2044
(Common Code: 031169518; ISIN Code: XS0311695182)
(the "M2 Notes")

£26,250,000 B1 Notes due 2044
(Common Code: 031169577; ISIN Code: XS0311695778)
(the "B1 Notes")

£3,750,000 B2 Notes due 2044
(Common Code: 031169739; ISIN Code: XS0311697394)
(the "B2 Notes")

100 Mortgage Early Repayment Certificates due 2044
(Common Code: 031180902; ISIN Code: XS0311809023)
(the "MERCs")

100 Residual Certificates due 2044
(Common Code: 031180970; ISIN Code: XS0311809700)
(the "Residuals")

issued by
Eurohome UK Mortgages 2007-2 PLC
(the "Issuer" or the "Transaction" as the context requires)
on 23 August 2007

The A2 Notes, the A3 Notes, the M1 Notes, the M2 Notes, the B1 Notes and the B2 Notes are together, the "**Notes**". The Notes, the MERCs and the Residuals are together referred to as the "**Instruments**".

Capitalised terms used but not otherwise defined in this notice have the meanings given to them in the Master Definitions Schedule relating to the Instruments and the Transaction.

Pursuant to a notice given by the Issuer to the holders of the Notes on 25 October 2021 and a notice given by the Issuer to the holders of the MERCs and the Residuals on 1 November 2021, the Issuer has announced that it is exploring the possible restructuring of the Notes, with changes limited to those required

in connection with the transition of the reference rate from GBP LIBOR to a rate determined by reference to the Bank of England administered benchmark interest rate Sterling Overnight Index Average ("**SONIA**").

Pursuant to a notice given by the Issuer to the Instrumentholders on 9 November 2021, the Issuer informed the Instrumentholders in relation to the Transaction that:

- (A) The Issuer had been informed by Elderbridge Limited, acting in its capacities as Administrator and Legal Title Holder for the Transaction, that they had determined to change the rate for determining interest in respect of the LIBOR-linked Mortgage Loans from a 3 months GBP LIBOR based rate (plus the relevant margin) to a rate based on SONIA compounded daily in arrears, determined on the basis of a 5 London Banking Days lookback for 3 months ("**Compounded Daily SONIA**") plus a credit adjustment spread of 0.1193% per annum (Compounded Daily SONIA plus such credit adjustment spread, the "**SONIA Interest Rate**") (plus the relevant margin).
- (B) Based on this determination, the change would take effect in respect of interest periods for the LIBOR-linked Mortgage Loans from 1 January 2022. In respect of interest periods falling prior to such date, the Issuer understood that interest in respect of the LIBOR-linked Mortgage Loans would continue to be determined by reference to the 3 months GBP LIBOR based rate (plus the relevant margin).
- (C) In respect of an interest period for the LIBOR-linked Mortgage Loans, the SONIA Interest Rate would be determined by reference to the 3 month period immediately prior to the interest determination date in respect of such interest period (which falls 5 London banking days before the start of such interest period). Such SONIA Interest Rate (plus the relevant margin) would then be applied to the LIBOR-linked Mortgage Loans for the following 3 month interest period.

The purpose of this notice is to inform Instrumentholders that the Issuer has now been informed by Elderbridge Limited, acting in its capacities as Administrator and Legal Title Holder for the Transaction, that the replacement rate for determining interest in respect of the LIBOR-linked Mortgage Loans was not implemented from 1 January 2022. The Administrator determined a 3 months GBP LIBOR based rate on 15 December 2021 and that 3 months GBP LIBOR based rate is applicable to the LIBOR-linked Mortgage Loans from 16 December 2021 to 15 March 2022, inclusive. The Administrator has informed the Issuer that the rate to which the LIBOR-linked Mortgage Loans will be transitioned is still under review. The Issuer is in discussions with the Administrator to ascertain the rate to which the LIBOR-linked Mortgage Loans will be transitioned and will provide further updates to Instrumentholders in due course.

Whilst the Issuer is exploring restructuring of the Notes to transition the reference rate from GBP LIBOR to a rate determined by reference to SONIA, Instrumentholders should note that the Issuer is still assessing the basis on which such rate would be calculated (which basis will ultimately be proposed to Instrumentholders). This basis may or may not involve the SONIA Interest Rate (as the Issuer had originally understood it would be calculated in respect of the LIBOR-linked Mortgage Loans (as outlined above)) as the reference rate in respect of the Notes and/or otherwise in respect of the Transaction.

The Issuer has appointed i2 Capital Markets Ltd as its information agent (the "**Information Agent**") to facilitate communication between the holders of the Instruments and the Issuer. Any information gathered by the Information Agent will be kept strictly confidential and for use by the Issuer (and its advisers) only.

If you have any questions relating to this notice or anything else at this stage, please contact the Information Agent. Instrumentholders (or their respective custodians and intermediaries) should respond to this disclosure request via one of two options below:

1. Providing their information directly to the Information Agent (including through its custodian bank, broker or other intermediary) by registering interest using the link <https://i2capmark.com/event-details/30/Holder/eurohome-uk-mortgages-2007-2-plc>.

Registration will allow holders (or their representative) to receive up-to-date information, notices and materials promptly about any forthcoming information regarding the Instruments.

In order to access this restricted information, holders must first register as a user (follow the prompts to sign up) then access the event relating to the Instruments by completing a participation form, which will include submitting your current proof of holding.

Please obtain either a current custodian statement or screenshot from your custodian who has an account with either Euroclear or Clearstream; and/or

2. Provide the required information, via their custodian bank, to the relevant clearing system, Euroclear or Clearstream, through the relevant disclosure event established for this identification request.

The Issuer and Information Agent do not require the blocking of your Instruments in order to reply to the request and custodian banks should ensure they advise their clients of this identification request.

Any information gathered by the Information Agent will be kept strictly confidential and for use by the Issuer (and its advisers) only.

If you have any questions or require any clarification about this notice, please contact the Information Agent:

i2 Capital Markets Ltd
Kemp House
160 City Road
London
EC1V 2NX

Email: info@i2capmark.com
Attention: The Directors

This notice is given by the Issuer.

Dated: 14 January 2022