

## SUPPLEMENT TO THE PROSPECTUS DATED 14 JULY 2015

### KINGSWOOD MORTGAGES 2015-1 PLC

*(Incorporated under the laws of England and Wales with limited liability, registered number 9541195)*

**€138,570,000 Class A mortgage backed floating rate notes due 2052 (the "Class A Notes")**  
**€19,220,000 Class B mortgage backed floating rate notes due 2052 (the "Class B Notes")**  
**€7,390,000 Class C mortgage backed floating rate notes due 2052 (the "Class C Notes")**  
**€5,360,000 Class D mortgage backed floating rate notes due 2052 (the "Class D Notes")**  
**€6,100,000 Class E mortgage backed floating rate notes due 2052 (the "Class E Notes")**  
**€8,130,000 Class F mortgage backed floating rate notes due 2052 (the "Class F Notes") and**  
**€1,770,000 subordinated floating rate notes due 2052 (the "Subordinated Notes")**

This supplemental prospectus (the **Supplement**) is prepared in connection with the issue and listing on the Irish Stock Exchange of the Notes issued by Kingswood Mortgages 2015-1 plc (the **Issuer**).

This Supplement constitutes a supplement for the purposes of Article 16 of Directive 2003/71/EC (as amended) (the **Prospectus Directive**) and/or the Prospectus (Directive 2003/71/EC) Regulations 2005 (as amended) (the **Prospectus Regulations**) as implemented in Ireland by the Prospectus (Directive 2003/71/EC) Regulations 2005 (as amended by the Prospectus (Directive 2003/71/EC) Amending Regulations 2012, the **Irish Prospectus Regulations**) and is supplemental to and must be read in conjunction with the prospectus dated 14 July 2015 relating to issue of the Notes (the **Prospectus**).

This Supplement is supplemental to, and forms part of, the Prospectus. This Supplement should be read in conjunction with the Prospectus. Unless otherwise specified herein, terms defined in the Prospectus have the same meaning when used in this Supplement.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Issuer (which has taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement has been approved by the Central Bank of Ireland (the **Central Bank**), as competent authority under the Prospectus Directive. The Central Bank only approves this Supplement as meeting the requirements imposed under Irish and EU law pursuant to the Prospectus Directive.

**The date of this Supplement is 16 July 2015**

#### **Purpose of the Supplement**

The Prospectus is hereby amended by (i) replacing all references to the Issue Price of the Class C Notes from being 100% to 97.6415% and (ii) replacing all references to the Issue Price of the Class D Notes from being 100% to 94.2540%, each appearing on the cover page, page 77 (under the section "*Transaction Overview– Summary of the Terms and Conditions of the Notes – Full Capital Structure of the Notes* ") and page 282 (under the section "*Subscription and Sale*").

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.