

23 September 2015

**UTRECHT FUNDING 1 B.V.
(the "Issuer")**

NOTICE OF REDEMPTION

EUR 214,800,066 Secured Floating Rate Notes due 2016 (Reg S Global Note: ISIN: XS0822193230; Common Code: 082219323. US Global Note: ISIN: XS0822237037; Common Code: 082223703) (the "Notes")

NOTICE IS HEREBY GIVEN THAT in accordance with the terms and conditions of the Notes as set out in Schedule 4 of the trust deed executed in connection therewith dated 30 August 2012, the Notes will be redeemed in full on the next interest payment date as of the date hereof, being 29 October 2015, provided that the Issuer has received the funds necessary to redeem such notes, not subject to the interest of any other persons, on or before such date. The loan interest payment date will be 28 October 2015.

An application to formally de-list the Notes from the Official List of the Channel Islands Securities Exchange Authority Limited will be submitted on or around 30 October 2015.

END OF ANNOUNCEMENT