

To:
SEB BUSINESS SUPPORT
CORPORATE ACTIONS / RB6:2
10640 STOCKHOLM
SWEDEN

From:
RUSFOREST AB (Org: 556694-6421)
HOVSLAGARGATAN 5
111 48 STOCKHOLM
SWEDEN

Dear Sirs,

Notice of early redemption by the Company

Holders of the loan of senior unsecured bonds issued in 2011 by RusForest AB (publ) ("RusForest" or "the Company") with ISIN SE0003945385 (Euroclear Instrument ID: RB 2 140512) and with final amended terms and conditions on 8 August 2013, are hereby notified about early redemption by the Company in accordance with Clause 6.2 of the Terms and Conditions.

Under said Terms and Conditions, such notice shall be irrevocable and state the Redemption Date and the relevant Record Date and Redemption Price, expressed as percentages of the Nominal Amount.

Please be informed about the below redemption details.

Record Date: 2017-03-13

Redemption Date: 2017-03-20

Redemption price: 101.50 per cent of Nominal Amount



Anders Börjesson

Chief Executive Officer
RusForest AB