

Notice of early redemption

To the holders of the SEK 2,000,000,000 mortgage backed fixed rate notes with ISIN: SE0007691621 (the “Notes”) issued by Svensk Hypotekspension Fond 3 AB (publ) (the “Issuer”) on 9 February 2016

All capitalised terms used herein and not otherwise defined in this notice shall have the meaning assigned to them in the Terms and Conditions (as defined below).

This notice of early redemption has been sent on 5 December 2019 to Noteholders directly registered as of 4 December 2019 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Financial Instruments Accounts Act or if you otherwise are holding Notes on behalf of someone else on a securities account, please forward this notice to the noteholder you represent as soon as possible.

Reference is made to the terms and conditions of the Notes originally dated 3 February 2016 and as amended and restated on 27 November 2019 (the “**Terms and Conditions**”).

Reference is further made to a press release dated 5 December 2019 in which the Issuer’s intention to exercise its right to make a voluntary early redemption of the Notes was communicated.

The Issuer hereby gives notice to all Noteholders of the Issuer’s outstanding Notes of exercise of its option for early redemption of the Notes in full in accordance with Clause 9.5 (*Voluntary total redemption before the First Call Date (call option)*) of the Terms and Conditions. The Redemption Date for the Notes will be 17 December 2019 at a price equal to the nominal amount of each note issued under the Terms and Conditions. Any accrued and unpaid interest and the Early Call Premium will also be paid in respect of the Notes in accordance with the Terms and Conditions. The redemption amount will be paid to each person who is registered as owner of Notes in the debt register maintained by Euroclear Sweden at end of business on 10 December 2019, being the relevant Record Date. In connection with the redemption, the Notes will be delisted from Nasdaq Stockholm.

This notice of early redemption is irrevocable but conditional upon the Issuer’s receipt of satisfactory evidence that the Issuer’s affiliate Svensk Hypotekspension Fond 4 (publ)’s notes with ISIN: SE0013513371 will be issued no later than on the Redemption Date.

This notice is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

Important dates:

Record Date (for receipt of payment): 10 December 2019


Redemption Date: 17 December 2019

For further information, please contact the Issuer at:

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anders.larsson@hypotekspension.se, +46 20 586 160

Stockholm, 5 December 2019

SVENSK HYPOTEKSPENSION FOND 3 AB (publ)



Name: Araste Bigloo
by Power of Attorney

Name: _____