Stockholm, 9 September 2022

To the bondholders in:

ISIN: SE0011897925 – Stillfront Group AB (publ) SEK 600,000,000 Senior Floating Rate Bonds 2018/2022

NOTICE OF VOLUNTARY EARLY REDEMPTION

This notice of voluntary early redemption has been sent on 9 September 2022 to Holders directly registered as of 8 September 2022 in the debt register (Sw. skuldbok) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this notice to the Holder you represent as soon as possible.

Reference is made to the SEK 600,000,000 senior floating rate bonds with ISIN SE0011897925 (the "Bonds") issued by Stillfront Group AB (publ) (the "Issuer") on 22 November 2018 and the terms and conditions of the Bonds (the "Terms and Conditions"). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

According to Clause 12.3.1 and the definition of "Call Option Price" of the Terms and Conditions, the Issuer may redeem all of the outstanding Bonds in full on any CSD Business Day from (and including) the date falling 42 months after the Issue Date to (but excluding) the Final Redemption Date at an amount equal 100.50 per cent. of the Nominal Amount of the redeemed Bonds together with accrued and unpaid Interest (the "**Redemption Amount**"). At the Redemption Date (as defined below), the accrued but unpaid Interest will be Interest for the period from (but excluding) 22 August 2022 to (and including) the Redemption Date.

The Issuer hereby gives notice of exercising its option to redeem in full all outstanding Bonds in accordance with Clause 12.3.1 of the Terms and Conditions on 5 October 2022 (the "**Redemption Date**"). The Redemption Amount will be paid to each person who is registered as holder of Bonds in the debt register (Sw. *skuldbok*) maintained by Euroclear Sweden AB, reg. no. 556112-8074, at the end of business on the record date, which occurs on 28 September 2022. In connection with the redemption, the Bonds will be delisted from Nasdaq Stockholm.

This notice is irrevocable and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell, or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

Yours sincerely,

Stillfront Group AB (publ)

For further information, please contact the Issuer at:

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