

Gothenburg, 5 May 2022

To the Holders in:

ISIN: SE0011256338 – Serneke Group AB (publ) MAXIMUM SEK 1,000,000,000 senior unsecured callable floating rate bonds 2018/2022

NOTICE OF CONDITIONAL EARLY VOLUNTARY REDEMPTION

This notice of conditional early redemption has been sent on 5 May 2022 to Holders directly registered as of 4 May 2022 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you are otherwise holding Bonds on behalf of someone else on a securities account, please forward this notice to the Holder you represent as soon as possible.

Reference is made to the terms and conditions of the above-mentioned bond issue (with an aggregate amount outstanding of SEK 500,000,000) (the “**Bonds**”) issued by Serneke Group AB (publ), Reg. No. 556669-4153 (the “**Issuer**”) initially on 1 June 2018 in accordance with the terms and conditions for the Bonds, as amended and restated on 24 June 2020 (the “**Terms and Conditions**”).

All capitalised terms used herein and not otherwise defined in this notice shall have the meaning assigned to them in the Terms and Conditions.

1 NOTICE

Subject to the satisfaction of the Financing Condition (as defined below), the Issuer hereby gives notice to all Holders of the Issuer’s outstanding Bonds that it will exercise its right to early voluntary redemption of all outstanding Bonds in accordance with Clause 10.3 (*Early voluntary redemption by the Issuer (call option)*) in the Terms and Conditions (the “**Redemption**”). The Redemption Date is set to 31 May 2022 and the Record Date for the early voluntary redemption will be 23 May 2022, i.e. five (5) Business Days prior to the Redemption Date (the “**Record Date**”).

The Redemption is conditional upon the Issuer entering into a new facilities agreement on or prior to the Record Date and all conditions for receipt of funds being met, for the purpose of refinancing the Bonds (the “**Condition**”).

The Issuer shall inform the Agent and the Holders by way of press release at least one (1) Business Day prior to the Record Date if the Condition is, or will not be, satisfied or waived by the Issuer. Should the Condition not be fulfilled, or waived by the Issuer, by the Record Date, the Redemption will not occur.

If the Condition is satisfied or waived by the Issuer, the Redemption will be irrevocable and the Bonds will, on the Redemption Date, be redeemed at a price per Bond equal to 102.50 per cent of the Nominal Amount. Any accrued and unpaid interest will also be paid in respect of the Bonds in accordance with the Terms and Conditions.

The redemption amount together with accrued and unpaid interest will be paid to each person who is registered as owner of Bonds in the debt register maintained by Euroclear Sweden at end of business on the Record Date.

In connection with the redemption, the Bonds will be delisted from Nasdaq Stockholm.

This notice of conditional early voluntary redemption is irrevocable and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

2 CONTACT DETAILS

For further information, please contact the Issuer at:

Serneke Group AB (publ)
Att: Elisabeth Karlsson, Treasury Manager, Group
Tel. no.: +46 702 33 79 77
Email: elisabeth.karlsson@serneke.se

Gothenburg, 5 May 2022

SERNEKE GROUP AB (PUBL)