NOTICE OF CONDITIONAL REDEMPTION

To the holders of notes of Gambling.Com Group Plc up to EUR 25,000,000 Senior Secured Fixed Rate Notes due 2021

ISIN: SE0011721117

IRREVOCABLE NOTICE IS HEREBY GIVEN, that, pursuant to Clause 10.3 (Voluntary Total Redemption (Call Option)) of the terms and conditions for the maximum EUR 25,000,000 Senior Secured Callable Floating Rate Notes due 2021 (the "Notes") issued by Gambling.Com Group Plc (the "Issuer"), dated as of 18 October 2018, between the Issuer and Intertrust (Sweden) AB (the "Agent") as agent (as amended, the "Terms and Conditions"), the Issuer has elected to redeem the total aggregate nominal amount of the Notes outstanding under the Terms and Conditions (the "Redemption"). Terms used but not defined herein shall have the meaning given to them in the Terms and Conditions.

The Issuer intends to refinance the Notes and accordingly the Issuer has elected to redeem the Notes on 18 December 2020 (the "**Redemption Date**") at a redemption price of 103.15 per cent. of the nominal amount of the Notes together with accrued and unpaid interest up to and including the Redemption Date (the "**Redemption Price**").

The record date on which any holder must hold any Note to be entitled to the Redemption Price will be 11 December 2020 (the "**Record Date**").

The Issuer's election to redeem the Notes is being given in connection with, and is conditional upon the closing of a new financing (the "**New Financing**") for the purpose of refinancing the Notes (the "**Condition**"). The redemption of the Notes described herein, and the giving of this Notice of Redemption, are, in all respects, subject to and conditional upon the satisfaction or waiver of the Condition, and the Issuer shall not, and shall have no obligation to, redeem any of the Notes pursuant to this Notice of Redemption unless the Condition has been satisfied on or prior to 11 December 2020.

The Issuer will notify the Agent and the Holders of the satisfaction or waiver of the Condition by way of press release prior to the Record Date.

If the Condition is satisfied or waived by the Issuer, the Redemption will be irrevocable and all outstanding Notes will be redeemed on the Redemption Date. If the Condition is not satisfied or waived, or the notice period is not extended by the Issuer by way of press release, on or prior to 11 December 2020, this Notice of Redemption shall lapse and cease to be effective and the Notes will remain outstanding and interest will continue to accrue in accordance with the terms thereof.

Gambling.Com Group Plc

Dated: 24 November 2020

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