

Notice from Hancap

To holders of the senior secured fixed rate bonds issued by Hancap AB (publ) (the "Issuer"), with ISIN: NO 0010769276 (SEK), NO 0010769284 (NOK) and NO 0010769292 (USD), originally dated 10 October 2016 as amended and restated on 18 July 2017, 14 December 2017 and 30 April 2019 (the "Bonds").

We refer to the second written procedure initiated by Hancap AB (publ) which was approved by the Bondholders on 16 March 2023.

The written procedure voted to approve that the Issuer will make a final payment of under the Bonds of SEK 10,000,000 (the "Final Payment"), which will be distributed pro rata among all Bondholders that hold Bonds on the relevant redemption date, being the date, which will occur no later than 31 March 2023 (the "Redemption Date").

Today the Issuer must inform that it has not been able to secure the SEK 10,000,000 for the "Final Payment" hence the decision made by the Bondholders' is no longer valid. The Issuer intends to as soon as it has secured the necessary funds initiate a new written procedure with more or less the same financial implications for the Bondholders.

We are sorry for not being able to fulfill our obligations as promised but we will do our best to secure the relevant funds and to initiate a new written procedure where we hope you will support us once again.

Hancap AB (publ)

For questions to the Issuer, please contact:

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