

Denna underrättelse till obligationsinnehavarna är endast utformad på engelska.

Stockholm, 4 November 2019

To the bondholders in:

ISIN: SE0009155286 – Prime Living AB (publ) (the “Issuer”) - SEK 400,000,000 senior secured callable floating rate bonds (the “Bonds”)

NOTICE ADJUSTMENT OF THE PROPOSAL MADE IN THE WRITTEN PROCEDURE FOR WHICH NOTICE WAS GIVEN ON 24 OCTOBER

This is a notice of adjustment of the Proposal made in the written procedure for which notice was dispatched on 24 October 2019. It has been sent to the same Bondholders to which the notice for written procedure was sent to. If you are an authorised nominee under the Swedish Financial Instruments Accounts Act (Sw. lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument) or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this notice of adjustment to the holder you represent as soon as possible.

On 24 October 2019 a notice for written procedure regarding the Bonds was dispatched (the "**Original Notice**"). Terms defined in the Original Notice have the same meaning in this notice of adjustment, unless otherwise defined herein.

The Proposal made in the Original Notice included that the Senior Unsecured Bonds and the Campus Stockholm Bonds would benefit from shared security over the shares in Prime Living Beryllgatan AB. The Issuer has today adjusted the Proposal. The shares of Prime Living Beryllgatan AB will not constitute a part of the Shared Security since the shares already are pledged for other obligations.

As a result of the adjustment, the definition of Shared Security in the Terms and Conditions for the Senior Unsecured Bonds and the Campus Stockholm Bonds will be amended as follows (strikethrough represents deleted text):

""**Shared Security**"" means the share pledges over the shares in the Issuer, ~~Prime Living Beryllgatan AB, reg. no. 556973-5672~~ and Prime Living Industries AB. reg. no. 559049-7193, provided to secure the Bonds and the Senior Unsecured Bonds."

A version of the Terms and Conditions as they are proposed to be amended by the Proposal (including the adjustment made by this notice of adjustment) will be made available on the Issuer's webpage, <https://www.primeliving.se/>, on 4 November 2019.

Further, the deadline for voting will be extended until the 21 November 2019. Meaning that the Agent must receive the Voting Form no later than 17:00 (CET) on 21 November 2019 in the manner set out in the Original Notice.

The votes of Bondholders that already have submitted their Voting Form to the Agent will be deemed to stand, if no further action is taken on behalf of the Bondholder. If a Bondholder,

that has already submitted the Voting Form, wishes to change its vote, the Bondholder may submit a new Voting Form to the Agent. In such case it should be indicated on the New Voting form that it replaces an earlier voting form by inserting the following text "This voting form replaces an earlier voting form".

Further Information

For further questions to the Issuer, regarding the request, please contact the CEO of the Issuer at lars.wikstrom@primeliving.se or +46-733-44 22 55.

For further questions to the Agent, regarding the administration of the Written Procedure, please contact Beatrice Gustafsson at trustee@intertrustgroup.com or +46 70 141 10 82

Stockholm, 4 November 2019

INTERTRUST (SWEDEN) AB

as Agent