



Gefion
GROUP

Notification of Extension – GG Tobaksvejen 2C Holding ApS

10 AUGUST 2018

GG Tobaksvejen 2C Holding ApS (“the Issuer”) has issued Bonds at a nominal value of approximately DKK 20,000,000 with ISIN:

NO0010794431 (DKK Bonds)

NO0010794449 (NOK Bonds)

SE0009994288

The Final Maturity date of the Bonds is on the 7th of September 2018. The Final Maturity Date can be extended with six (6) months in accordance with section 11.1 (b) of the terms and Conditions and in accordance with the Term Sheet.

The Issuer requests that the Final Maturity Date of the Bonds shall be extended with six (6) months which will make the 7th of March 2019 a new Final Maturity Date.

Background for the Notification of Extension

The Parent, Gefion Group A/S has agreed to sell the GG Tobaksvejen 2C Holding ApS (“the transaction”). As the shares in GG Tobaksvejen 2C Holding ApS constitute transaction security for the above bond loans and pledged in favour of the bond holders, the net proceeds from the closing of the transaction will be used to repay the loans. The closing of this transaction is scheduled early September 2018 which would enable the company to repay the loans on the original final maturity date 7th September 2018. In the event that the closing will be postponed, the company will not be able to repay the loans within the original final maturity date 7th September 2018.

Although delays are not expected, the company have after cautious considerations decided to give this Notification of Extension. Consequently, we currently expect to send Notification of Voluntary Total Redemption shortly with following repayment of the loans.

Thomas W. Færch
CEO
GG Tobaksvejen 2C Holding ApS

GEFION GROUP A/S

CVR no. 37042560

Østergade 1 · 1100 København K

Tel. (+45) 70 23 20 20 · www.gefiongroup.com