



Notice to bondholders in Hancap AB (publ)

To holders of the up to SEK 200,000,000 bonds with ISIN SE0012481307, NO0010849193 and NO0010849201 (the "Bonds") issued by Hancap AB (publ) (the "Issuer") on 30 April 2019.

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions relating to the Bonds (the "**Terms and Conditions**").*

This notice has been sent by Intertrust (Sweden) AB as the trustee (the "Trustee") for the holders of the Bonds (the "Bondholders") under the Terms and Conditions, to direct registered owners and registered authorised nominees of the Bonds. If you are holding Bonds on behalf of someone else on a securities account, please forward this notice to the holder you represent as soon as possible.

Reference is made to the notice of Event of Default which was sent by the Trustee on 30 October 2020 in regards of the failure to redeem the bonds on the Final Maturity Date. The Trustee has been in contact with the representatives of the Issuer who are currently working on an offer to the Bondholders.

The Trustee shall, within twenty Business Days of the date on which the Trustee received actual knowledge of that an Event of Default has occurred and is continuing, decide if the Bonds shall be accelerated. If the Trustee decides not to accelerate the Bonds, the Trustee shall promptly seek instructions from the bondholders in accordance with clause 16 of the Terms and Conditions (*Decisions by Bondholders*).

As the Issuer is currently working on an offer to the Bondholders, the Trustee has decided to temporarily not accelerate the bonds. If the Issuer fails to initiate a written procedure within short the Agent may initiate a written procedure where the Bondholders will be requested to decide on how to proceed, either with an enforcement of the relevant security or with bankruptcy proceedings.

Any request from Bondholders representing at least ten (10) per cent of the Adjusted Nominal Amount will be dealt by way of a Written Procedure.

If you have any questions, please do not hesitate to contact the Trustee.

The Trustee:

Intertrust (Sweden) AB
Beatrice Gustafsson
Email: trustee@intertrustgroup.com
Tel: +46 70 141 10 82

Stockholm on 9 November 2020

Intertrust (Sweden) AB as Trustee