

Notice of clarification to Notice of Written Procedure for Senior Secured Callable Floating Rate Bonds issued by SGL International A/S

To the holders of the up to EUR 315,000,000 Senior Secured Callable Floating Rate Bonds due 2024 with SE0013101219 (the "Bonds") issued by SGL International A/S (the "Issuer")

Capitalized terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions relating to the Bonds originally dated 29 October 2019 (as amended from time to time) (the "**Terms and Conditions**") or the Notice to a Written Procedure (as defined below).

We refer to the notice of written procedure originally dated 1 September 2021 (the "**Notice to a Written Procedure**") relating to the Bonds, whereby the Issuer has requested certain amendments and certain waivers of the Terms and Conditions.

There has been a typo in the Notice of Written Procedure in the definition *Transaction Costs* which should read as follows:

"**Transaction Costs**" means all fees, costs and expenses, stamp, registration and other taxes incurred by the Issuer or any other member of the Group in connection with (i) the issuance and listing of Market Loans (ii) the listing of the Bonds or the 2021 Bonds (iii) any acquisition of another entity and (iv) an Equity Listing Event.

Bondholders are reminded that votes cast in the Written Procedure may be recalled or amended up until the last day for voting set out in the Notice to a Written Procedure, however no later than when the requisite majority consents of the total Adjusted Nominal Amount have been received in the Written Procedure.

Yours sincerely,

Stockholm on 13 September 2021

Intertrust (Sweden) AB

as Agent