

Notice of clarification to Notice of Written Procedure for the Senior Secured Callable Fixed Rate Bonds issued by Koggbron AB (publ)

To the holders of the up to SEK 650,000,000 (or its equivalent in NOK and USD) Senior Secured Callable Fixed Rate Bonds due 2019 with ISIN NO001079127.0, NO001079128.8 and SE0009806573 (the "Bonds") issued by Koggbron AB (publ) (the "Issuer") on 31 May 2017

Capitalized terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions relating to the Bonds originally dated 31 May 2017 (the "**Terms and Conditions**") or the Notice to a Written Procedure (as defined below).

We refer to the notice of written procedure originally dated 7 June 2019 (the "**Notice to a Written Procedure**") relating to the Bonds, whereby the Issuer has requested certain amendments and certain waivers of the Terms and Conditions.

Please be informed that there has been a typo in the Notice of Written Procedure in Section 3.5 (i) and (ii) where it should state "as from 1 December 2017" instead of "as from 1 December 2018". The correct wording of the relevant section should thus read:

- i. as from 1 December **2017**, a "senior profit sharing interest" (the "Senior Profit Sharing Interest") is introduced equivalent to an interest rate of 4.00 per annum on the outstanding amount of the Senior Bonds which is accumulated as from 1 December **2017** until the date of full redemption of the Senior Bonds;
- ii. as from 1 December **2017**, a "profit sharing interest" (the "Junior Profit Sharing Interest") is introduced equivalent to an interest rate of 6.00 per annum on the outstanding amount of the Junior Bonds which is accumulated as from 1 December **2017** until the date of full redemption of the Junior Bonds; and

Bondholders are reminded that votes cast in the Written Procedure may be recalled or amended up until the last day for voting set out in the Notice to a Written Procedure, however no later than when the requisite majority consents of the total Adjusted Nominal Amount have been received in the Written Procedure.

Yours sincerely,

Stockholm on 19 June 2019

Intertrust (Sweden) AB

as Trustee