



## Notice of Event of Default

**To holders of the up to SEK 650,000,000 bonds due 2023 with ISIN NO0010769276, NO0010769284 and NO0010769292 (the "Bonds") issued by Hancap AB (publ) (the "Issuer") on 11 October 2016.**

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions relating to the Bonds (the "**Terms and Conditions**").*

**This notice has been sent by Intertrust (Sweden) AB as the trustee (the "Trustee") for the holders of the Bonds (the "Bondholders") under the Terms and Conditions, to direct registered owners and registered authorised nominees of the Bonds. If you are holding Bonds on behalf of someone else on a securities account, please forward this notice to the holder you represent as soon as possible.**

The Issuer has failed to pay the Interest due 28 February 2020, 28 May 2020 and 28 August 2020. The Trustee has been in contact with the representatives of the Issuer who are currently working on an offer to the Bondholders.

The non-payment of the Interest constitutes an Event of Default and the Issuer has not been able to remedy it within five Business Days of the due date. The Trustee shall, within twenty Business Days of the date on which the Trustee received actual knowledge of that an Event of Default has occurred and is continuing, decide if the Bonds shall be accelerated. If the Trustee decides not to accelerate the Bonds, the Trustee shall promptly seek instructions from the bondholders in accordance with clause 16 of the Terms and Conditions (*Decisions by Bondholders*).

As the Issuer is currently working on an offer to the Bondholders, the Trustee has decided to temporarily not accelerate the bonds. If the Issuer fails to initiate a written procedure within short the Agent may initiate a written procedure where the Bondholders will be requested to decide on how to proceed, either with an enforcement of the relevant security or with bankruptcy proceedings.

Any request from Bondholders representing at least ten (10) per cent of the Adjusted Nominal Amount will be dealt by way of a Written Procedure.

If you have any questions, please do not hesitate to contact the Trustee.

### **The Trustee:**

Intertrust (Sweden) AB  
Beatrice Gustafsson  
Email: trustee@intertrustgroup.com  
Tel: +46 70 141 10 82

**Stockholm on 11 November 2020  
Intertrust (Sweden) AB as Trustee**