

## **Notice of event of default under the senior secured bonds issued by CHR Bygga Bostäder Holding AB (publ)**

**To holders of the up to SEK 500,000,000 senior secured floating rate bonds due 2021 with ISIN: SE0010023770 (the "Bonds") issued by CHR Bygga Bostäder Holding AB (publ) (the "Issuer") on 5 July 2017.**

*Capitalized terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions relating to the Bonds (the "**Terms and Conditions**").*

**This notice has been sent by Intertrust (Sweden) AB as the agent for the Bondholders under the Terms and Conditions (the "Agent") to direct registered owners and registered authorised nominees of the Bonds. If you are holding Bonds on behalf of someone else on a Securities Account, please forward this notice to the holder you represent as soon as possible.**

In accordance with Clause 14.6 (*Insolvency Proceedings*) of the Terms and Conditions, the suspension of payments, winding-up, dissolution, administration or reorganisation (Sw. *företagsrekonstruktion*) of any Group Company constitute an Event of Default under the Bonds. As of 11 September 2019 the Issuer has initiated a reorganisation. The Issuer has further informed the Agent that a written procedure containing a proposal to the Bondholders will soon be initiated.

The Agent hereby informs the Bondholders that an Event of Default under Clause 14.6 (*Insolvency Proceedings*) of the Terms and Conditions is currently continuing as a result of the Issuer's reorganisation.

Pursuant to Clause 14.10 (*Acceleration of the Bonds*) of the Terms and Conditions, the Agent shall within 20 Business Days of actual knowledge of the Event of Default decide whether the Bonds shall be accelerated or not.

On the basis that we have been informed by the Issuer that it intends to initiate a written procedure within short, we have decided to not accelerate the Bonds for payment with immediate effect as for now.

Please note that Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholders' Meeting is convened for the purpose of deciding on a matter relating to the Finance Documents, including instructions to the Agent to accelerate the Bonds.

The Agent:

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**Stockholm on 18 September 2019**

**Intertrust (Sweden) AB**

**as Agent**