

COMPLIANCE CERTIFICATE

To: Intertrust (Sweden) AB as Agent

From: SGL International A/S

Dated: December 23, 2021

Dear Sirs

With reference to the EUR 40,000,000.00 Subordinated Unsecured PIK Interest Rate Bonds with ISIN SE0016797625 carrying an interest rate of 11.50% p.a. SGL International A/S has for the period 07 September 2021 to 06 December 2021 recorded EUR 1,150,000.00 in deferred interest (EUR 2,875.00 per bond). As of 06 December 2021 the Deferred Interest Amount (as defined in the Terms and Conditions) is EUR 1,150,000.00 (EUR 2,875.00 per bond).

Signed:



Name: Martin Gregersen
Title: Head of Group Treasury