

15 January 2024

Dear Bondholders,

As we informed you last week, we have received commitments for further share subscription.

Over the week, we held meetings and received a final commitment to transfer the proceeds in the coming week, so we can complete the interest payment (ordering with Euroclear) this week and credit your account a few days later.

Our shareholders' meeting authorized our Board of Directors to increase our share capital by up to DKK 100 million to ensure that the company has sufficient maneuverability to avoid liquidity shortages in the future.

Since the New Year, we have received new very exciting projects/orders:

- A new feasibility study (first step in order process) at a major UK airport for BBHS, part of one of the world's largest airport operators.
- A letter of intent for a large BBHS arrival installation at an Indian airport
- A 5-year contract for Hyderabad airport in ITS, including an option for Delhi airport, which belongs to the same airport group.
- A request from the Indian Airport Authority to perform an operational test for Exruptive in India, independent of the European certification.

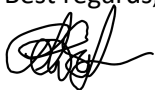
The commercial development creates a solid foundation for our continued efforts to attract new equity and the feedback from investors/market is positive.

The expected cash inflow brings the company back to normal operations, and the invoicing combined with our equity activities should lead to a solid positive cash position over the next few months, securing the future interest payment in due time.

Thanks for your support and patience!

We will keep you updated on the process.

Best regards,



Peter Scheuer Jensen