

Notice of Redemption

Stockholm, 14 June 2023

To the Bondholders in:

SEK BOND ISIN: SE0012012680, NOK BOND ISIN: [Intentionally left blank] and EUR BOND ISIN SE0012012698 – Advanced SolTech Sweden AB (publ) up to SEK 1,500,000,000 (or its equivalent in NOK and EUR) senior secured floating rate bonds 2019/2023
CONDITIONAL NOTICE OF EARLY VOLUNTARY REDEMPTION

This conditional notice of early redemption has been sent on 14 June 2023 to Bondholders directly registered as of 13 June 2023 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you are otherwise holding Bonds on behalf of someone else on a securities account, please forward this notice to the Holder you represent as soon as possible.

Reference is made to the Swedish law governed terms and conditions in relation to the up to SEK 1,500,000,000 (or its equivalent in NOK and EUR) senior secured floating rate bonds 2019/2023 dated 23 January 2019 (the “**Bonds**”) issued by Advanced SolTech Sweden AB (publ) (the “**Issuer**”) initially on 25 January 2019 in accordance with the terms and conditions for the Bonds (the “**Terms and Conditions**”).

All capitalised terms used herein and not otherwise defined in this notice shall have the meaning assigned to them in the Terms and Conditions.

NOTICE

The Issuer hereby gives conditional notice to all Bondholders of the Issuer’s outstanding Bonds for early voluntary redemption of the Bonds in full in accordance with Clause 11.3 (*Voluntary Redemption (call option)*) in the Terms and Conditions (the “**Redemption**”). Subject to the Condition described below, the Redemption Date is set to 28 June 2023 and the Record Date for the early voluntary redemption will be 20 June 2023, i.e. five (5) Business Days prior to the Redemption Date.

The Redemption is conditional upon the Issuer’s receipt of funds in the amount of RMB 430,375,672 indirectly from an external financier named Jiangsu Financial Leasing Co. Ltd. which will enable the Issuer to finance the early voluntary redemption of the Bonds including any accrued interest thereon (in accordance with the press release published on 19 June 2023) prior to the Record Date (the “**Condition**”).

The Issuer shall inform the Agent and the Bondholders by way of press release at least one (1) Business Day prior to the Record Date if the Condition is, or will not be, satisfied. Should the Condition not be fulfilled by the Record Date, the Redemption will not occur.

If the Condition is satisfied, the Redemption will be irrevocable and the Bonds will, on the Redemption Date, be redeemed at a price per Note equal to 100.00 per cent of the Nominal Amount. Any accrued and unpaid interest will also be paid in respect of the Bonds in accordance with the Terms and Conditions.

The redemption amount together with accrued and unpaid interest will be paid to each person who is registered as owner of the Bonds in the debt register maintained by Euroclear Sweden at end of business on the Record Date, being 20 June 2023.

In connection with the Redemption, the Bonds will be delisted from Nasdaq First North Sustainable Bond Market.

This conditional notice of early voluntary redemption is irrevocable and is governed by Swedish law. This notice is provided for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

CONTACT DETAILS

For further information, please contact the Issuer at:

Max Metelius, Chief Executive Officer

Tel. no.: + 46 (0) 72 316 04 44



Stefan Olander
Stockholm, 14 June 2023



Fredrik Teland

Advanced SolTech Sweden AB (publ)

(Signature page to Notice of Redemption)