

## **BONDHOLDERS VOTE AGAINST ACQUISITION OF FONTANKA 57.**

Press Release 2012-05-31

### **The proposed transaction in its current form in which Ruric would acquire Scorpio's share in Fontanka 57 is stopped by the Bondholders.**

On 14th March Ruric announced an agreement with Scorpio to buy their share in the project company for Fontanka 57 for almost SEK 88 mln (see press release dated 14th March 2012 at [www.ruric.com](http://www.ruric.com) for further details). This agreement was conditional on approval by the respective companies' board of directors and bondholders. In a first voting procedure all votes were counted on April 20<sup>th</sup> and the bondholders found to have voted against the transaction.

A new voting procedure was initiated on May 7<sup>th</sup>, and all votes counted yesterday, 29<sup>th</sup> May. The bondholders again voted against the transaction.

Russian Real Estate Investment Company AB (publ).

### **For further information please refer to**

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#### ABOUT RURIC

*Ruric's business strategy is to manage real estate in the centre of St Petersburg. In addition Ruric shall also acquire real estate and implement value creating additional investments at attractive conditions. Through professional management and good tenant relations spaces of high class are offered to tenants looking for possible spaces in central locations willing to pay for it. Ruric offers primarily office- and retail premises.*

**Rurics Certified Advisor at First North is Erik Penser Bankaktiebolag**