

NB! New Record Date for the early and conditional redemption being 24 June 2021

NB! Ny Record Date for den tidlige og betingede innløsningen er 24. juni 2021



Oslo, 18 June 2021

Amended notice of Early and Conditional Redemption

To the bondholders in senior secured bonds with ISIN NO 001 0836505 (NOK Bonds), ISIN SE 001 1923044 (SEK Bonds) and ISIN NO 001 0836513 (EUR Bonds) (the "Bonds") issued by GG Engvej 155 Holdco ApS (the "Issuer") on 29 November 2018

A Norwegian translation will follow the English text. In case of any inconsistency between the Norwegian translation and the English text, the English text shall prevail.

This notice (the "Notice") will be sent by Intertrust (Norway) AS (the "Trustee") to the direct registered owners and registered authorised nominees of the Bonds. This notice has also been published on the website of the Trustee in accordance with the Terms and Conditions. If you are an authorised nominee under the Norwegian Securities Depository Act of 2019 no. 6 (*Nw. Verdipapirsentralloven*) or under the Swedish Financial Instruments Accounts Act, or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this Notice to the holder you represent as soon as possible.

Intertrust (Norway) AS (the "Trustee") is acting as Trustee on behalf of the Bondholders under the terms and conditions relating to the Bonds dated 26 November 2018 (the "Terms and Conditions"). Capitalized terms not defined herein shall have the same meaning as in the Terms and Conditions.

Notice of Early and Conditional Redemption

The Issuer hereby gives notice that the Issuer, subject to the conditions set out in the Redemption Notice, will exercise its call option right in relation to the Bonds in accordance with Clause 11.4 (*Voluntary early redemption (call option)*) of the Terms and Conditions. On 2 July 2021, the Issuer will, subject to the conditions set out in the Redemption Notice, redeem all of the outstanding Bonds in full from of the Bondholders holding Bonds on the applicable Record Date being 24 June 2021.

The Redemption Notice from the Issuer is attached hereto as Schedule 1.

For further information, please contact:

For the Issuer:

Jacob Kruse Rasmussen
Gefion Group A/S
E-mail: jkr@gefiongroup.com
Phone: +45 31 64 06 88

Jens Rytter

NB! New Record Date for the early and conditional redemption being 24 June 2021

NB! Ny Record Date for den tidlige og betingede innløsningen er 24. juni 2021

Gefion Group A/S
E-mail: jr@gefiongroup.com
Phone: +45 40 818 618



For the Trustee:
Eleonore Foss
Intertrust (Norway) AS
E-mail: eleonore.foss@intertrustgroup.com
Phone: +47 958 14 513

Andreas W. Hennyng
Intertrust (Norway) AS
E-mail: andreas.w.hennyng@intertrustgroup.com
Phone: +47 971 87 151

NB! New Record Date for the early and conditional redemption being 24 June 2021

NB! Ny Record Date for den tidlige og betingede innløsningen er 24. juni 2021



Oslo, 18. juni 2021

Endret meddelelse om tidlig og betinget innløsning

Til obligasjonseierne av senior sikrede fast rente obligasjoner med ISIN NO 001 0836505 (NOK Obligasjoner), ISIN SE 001 1923044 (SEK Obligasjoner) and ISIN NO 001 0836513 (EUR Obligasjoner) ("Obligasjonene") utstedt av GG Engvej 155 Holdco ApS ("Utsteder") 29. november 2018

Denne notisen ("Notisen") vil bli utstedt av Intertrust (Norway) AS ("Tillitsmannen") til direkte registrerte eiere av obligasjoner. Denne notisen har også blitt publisert på internettetsiden til tillitsmannen i henhold til obligasjonsvilkårene (*Terms and Conditions*). Hvis du er en autorisert holder av obligasjoner under Verdipapirsentralloven, nr. 6 av 2019 eller *Swedish Financial Instruments Accounts Act* eller hvis du på annen måte holder obligasjoner på vegne av noen andre på en verdipapirkonto, vennligst videreformidle Notisen til den respektive eier av obligasjonene.

Intertrust (Norway) AS (heretter «Tillitsmannen») opptrer som Tillitsmann på vegne av Obligasjonseierne under obligasjonsvilkårene utferdiget i relasjon til Obligasjonene datert 26. november 2018 (heretter «Obligasjonsvilkårene»).

Ord og uttrykk som ikke eksplisitt er definert i denne notisen skal ha samme mening som i Obligasjonsvilkårene.

Meddelelse om tidlig og betinget innløsning

Utsteder meddeler herved at Utsteder, forutsatt at betingelsene som følger i vedlagte *Redemption Notice* er oppfylt, vil benytte sin adgang til å foreta en tidlig innløsning av obligasjonene i henhold til punkt 11.4 (*Frivillig tidlig innløsning (call option)*) i Obligasjonsvilkårene.

Den 2. juli 2021 vil Utsteder, forutsatt at betingelsene som følger i vedlagte *Redemption Notice* er oppfylt, innløse alle Obligasjoner fullt ut til Obligasjonseiere som eier Obligasjoner på den gjeldende *Record Date*, 24. juni 2021.

Redemption Notice fra Utsteder er vedlagt under Schedule 1.

For ytterligere informasjon, vennligst kontakt:

For Utsteder:

Jacob Kruse Rasmussen

Gefion Group A/S

E-mail: jkr@gefiongroup.com

Telefon: +45 31 64 06 88

NB! New Record Date for the early and conditional redemption being 24 June 2021

NB! Ny Record Date for den tidlige og betingede innløsningen er 24. juni 2021



Jens Rytter
Gefion Group A/S
E-mail: jr@gefiongroup.com
Telefon: +45 40 818 618

For Tillitsmannen:
Eleonore Foss
Intertrust (Norway) AS
E-mail: eleonore.foss@intertrustgroup.com
Telefon: +47 958 14 513

Andreas W. Hennyng
Intertrust (Norway) AS
E-mail: andreas.w.hennyng@intertrustgroup.com
Telefon: +47 971 87 151

NB! New Record Date for the early and conditional redemption being 24 June 2021

NB! Ny Record Date for den tidlige og betingede innløsningen er 24. juni 2021

[Schedule 1](#)



Date: 18 June 2021

From: GG Engvej 155 HoldCo ApS
Company reg. no. 39 97 34 72
c/o Gefion Group A/S
Østergade 1, 1
1100 København K
Denmark
(the "Issuer")

To: Intertrust (Norway) AS
Company reg. no. 995 460 238
Munkedamsveien 59B
0270 Oslo
Norway
acting as Trustee under the Bond Terms (as defined below)
(the "Trustee")

and

holders of Bonds (as defined below)
(the "Bondholders")

Dear sirs,

Notice of early and conditional redemption

Reference is made to the Norwegian law governed bond terms between the Issuer as issuer and the Trustee as trustee dated 26 November 2018 as amended, restated, supplemented, restructured or otherwise modified from time to time (the "**Bond Terms**") regarding the issue of senior secured fixed rate bonds of up to the equivalent of DKK 145,000,000 in SEK, EUR and NOK with ISIN NO0010836505 (NOK Bonds), SE0011923044 (SEK Bonds) and NO0010836513 (EUR Bonds) (the "**Bonds**").

Save where defined herein or as the context otherwise requires, capitalised terms defined in the Bond Terms shall have the same meaning when used herein.

We hereby give you notice that the Issuer will exercise its right to redeem all outstanding Bonds in full 2 July 2021, (the "**Redemption Date**"), in accordance with clause 11.4 (*Voluntary early redemption (call option)*) of the Bond Terms.

The redemption amount for each Bond shall be the applicable call option amount (being 100 per cent. of the Nominal Amount), plus accrued but unpaid Interest, and will be paid to the Bondholders holding Bonds on the applicable record date being 24 June 2021.

The Issuer's election to redeem the Bonds is being given in connection with, and is, in accordance with clause 11.4.2 of the Bond Terms, conditional upon the closing of a new financing for the purpose of refinancing the Bonds (the "**Condition**"). The redemption of the Bonds described herein, and the giving of this redemption notice, are, in all respects, subject to and conditional upon the satisfaction or waiver of the Condition, and the Issuer shall not, and shall have no obligation to, redeem any of the Bonds pursuant to this redemption notice unless the Condition has been satisfied on or prior to the Redemption Date.

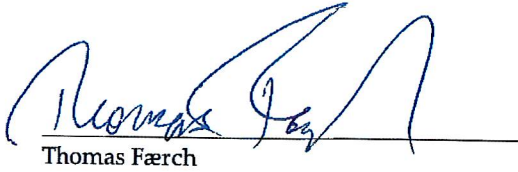
If the Condition is not satisfied or waived, or the notice period is not extended by the Issuer by way of press release, on or prior to the Redemption Date, this redemption notice shall lapse and cease to be effective and the Bonds will remain outstanding and interest will continue to accrue in accordance with the terms thereof.

This redemption notice shall be governed by Norwegian law.

[Signature page follows]

[Signature page to redemption notice]

GG Engvej 155 HoldCo ApS:



Thomas Færch