

Oslo, 5 August 2020

Notice of Early Redemption

To the bondholders in senior secured bonds with ISIN NO 001 0826910 (NOK Bonds), ISIN SE 001 1415348 (SEK Bonds) and ISIN NO 001 0826928 (EUR Bonds) (the "Bonds") issued by Oliebladsgade 8 Holding ApS (the "Issuer") on 4 July 2018

A Norwegian translation will follow the English text. In case of any inconsistency between the Norwegian translation and the English text, the English text shall prevail.

This notice (the "Notice") will be sent by Intertrust (Norway) AS (the "Trustee") to the direct registered owners and registered authorised nominees of the Bonds. This notice has also been published on the website of the Trustee in accordance with the Terms and Conditions. If you are an authorised nominee under the Norwegian Securities Depository Act of 2019 no. 6 (*Nw. Verdipapirsentralloven*) or under the Swedish Financial Instruments Accounts Act, or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this Notice to the holder you represent as soon as possible.

Intertrust (Norway) AS (the "Trustee") is acting as Trustee on behalf of the Bondholders under the terms and conditions relating to the Bonds dated 29 June 2018 (the "Terms and Conditions"). Capitalized terms not defined herein shall have the same meaning as in the Terms and Conditions.

Notice of Early Redemption

The Issuer hereby gives notice that the Issuer will exercise its call option right in relation to the Bonds in accordance with Clause 12.4 (*Voluntary early redemption (call option)*) of the Terms and Conditions. On 20 August 2020, the Issuer will redeem all of the outstanding Bonds in full from of the Bondholders holding Bonds on the applicable Record Date being 13 August 2020.

The Redemption Notice from the Issuer is attached hereto as Schedule 1.

For further information, please contact:

For the Issuer:

Jacob Kruse Rasmussen
Gefion Group A/S
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Phone: +45 31 64 06 88

Jens Rytter

Gefion Group A/S
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For the Trustee:

Eleonore Foss
Intertrust (Norway) AS
E-mail: eleonore.foss@intertrustgroup.com



Phone: +47 958 14 513

Andreas W. Hennyng
Intertrust (Norway) AS
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Oslo, 5. august 2020

Meddelelse om tidlig innløsning

Til obligasjonseierne av senior sikrede fast rente obligasjoner med ISIN NO 001 0826910 (NOK Obligasjoner), ISIN SE 001 1415324 (SEK Obligasjoner) and ISIN NO 001 0826928 (EUR Obligasjoner) ("Obligasjonene") utstedt av Oliebladsgade 8 Holding ApS ("Utsteder") 4. juli 2018

Denne notisen ("Notisen") vil bli utstedt av Intertrust (Norway) AS ("Tillitsmannen") til direkte registrerte eiere av obligasjoner. Denne notisen har også blitt publisert på internettsiden til tillitsmannen i henhold til obligasjonsvilkårene (*Terms and Conditions*). Hvis du er en autorisert holder av obligasjoner under Verdipapirsentralloven, nr. 6 av 2019 eller *Swedish Financial Instruments Accounts Act* eller hvis du på annen måte holder obligasjoner på vegne av noen andre på en verdipapirkonto, vennligst videreformidle Notisen til den respektive eier av obligasjonene.

Intertrust (Norway) AS (heretter «Tillitsmannen») opptrer som Tillitsmann på vegne av Obligasjonseierne under obligasjonsvilkårene utferdiget i relasjon til Obligasjonene datert 29. juni 2018 (heretter «Obligasjonsvilkårene»).

Ord og uttrykk som ikke eksplisitt er definert i denne notisen skal ha samme mening som i Obligasjonsvilkårene.

Meddelelse om tidlig innløsning

Utsteder meddeler herved at Utsteder vil benytte sin adgang til å foreta en tidlig innløsning av obligasjonene i henhold til punkt 12.4 (*Frivillig tidlig innløsning (call option)*) i Obligasjonsvilkårene. Den 20. august 2020 vil Utsteder innløse alle Obligasjoner fullt ut til Obligasjonseiere som eier Obligasjoner på den gjeldende *Record Date*, 13. august 2020.

Notis om meddelelse om tidlig innløsning fra Utsteder er vedlagt under Schedule 1.

For ytterligere informasjon, vennligst kontakt:

For Utsteder:

Jacob Kruse Rasmussen
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Telefon: +45 31 64 06 88

Jens Rytter
Gefion Group A/S
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Telefon: +45 40 818 618

For Tillitsmannen:

Eleonore Foss
Intertrust (Norway) AS
E-mail: eleonore.foss@intertrustgroup.com

Telefon: +47 958 14 513

Andreas W. Hennyng
Intertrust (Norway) AS
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Telefon: +47 971 87 151

Schedule 1

Notice of Early Redemption

From: Oliebladsgade 8 Holding ApS (the “**Issuer**”)
To: Holders of any of the Issuer’s senior secured fixed rate bonds with ISIN NO 001 082610 (NOK Bonds), ISIN SE 001 1415348 (SEK Bonds) and ISIN NO 001 0826928 (EUR Bonds) (collectively the “**Bonds**”)
Dated: 5 August 2020

Dear Sirs,

This is a notice of early redemption (the “**Notice**”). We refer to the terms and conditions of the Bonds originally dated 29 June 2018 (the “**Terms and Conditions**”). Terms defined in the Terms and Conditions have the same meaning in this Notice unless given a different meaning herein.

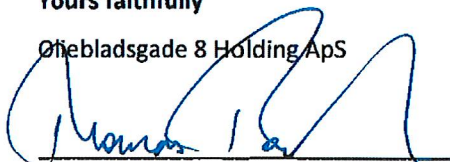
We hereby give you notice that, subject to the condition set out below, the Issuer will exercise its call option right in relation to the Bonds in accordance with Clause 12.4 (*Voluntary early redemption (call option)*) of the Terms and Conditions. On 20 August 2020, the Issuer will redeem all of the outstanding Bonds in full from the Bondholders holding Bonds on the applicable Record Date being 13 August 2020.

The redemption amount for each Bond shall be 100 per cent of the Nominal Amount together with accrued but unpaid Interest.

This Notice is irrevocable and shall be governed by Norwegian Law.

Yours faithfully

Oliebladsgade 8 Holding ApS



Thomas W. Færch, CEO