

Oslo, 4 August 2020

### Notice to Bondholders

To the bondholders in senior secured bonds with ISIN NO 001 0820178 (NOK Bonds) and ISIN SE 001 1062256 (SEK Bonds) (collectively; the "Bonds") issued by BioFish Holding AS (the "Issuer") on 13 April 2018.

*A Norwegian Translation of this notice will follow. In case of any inconsistency between the Norwegian translation and the English text, the English text shall prevail.*

**This notice (the "Notice") will be sent by Intertrust (Norway) AS (the "Trustee") to the direct registered owners and registered authorised nominees of the Bonds. This notice has also been published on the website of the Trustee in accordance with the Terms and Conditions. If you are an authorised nominee under the Norwegian Securities Depository Act of 2019 no. 6 (*Nw. Verdipapirsentralloven*) or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this Notice to the holder you represent as soon as possible.**

Intertrust (Norway) AS (The "Trustee") is acting as Trustee on behalf of the Bondholders under the terms and conditions relating to the Bonds dated 9 April 2018 (the "Terms and Conditions").

*Capitalized terms not defined herein shall have the same meaning as in the Terms and Conditions.*

In the Written Procedure for which notice was given on 15 July 2020 and last date to vote was 4 August 2020 at 12:00 CET, the Trustee hereby announce the successful completion of the Written Procedure. The Written Procedure was initiated by the Trustee, on behalf of and as requested by the Issuer accordance with the obligations under the Terms and Conditions, in order for the Bondholders to approve or reject a proposal regarding certain amendments to the Terms and Conditions (the "Request") as fully described in [Schedule 1](#).

Eligible replies corresponding to 13,85 per cent of the Adjusted Nominal Amount have been received in the Written Procedure. It was thus established that the requisite quorum of at least 50 per cent of the Adjusted Nominal Amount was not achieved. The Request was therefore neither accepted nor rejected.

The Request was approved by 43,63 per cent of the eligible votes received in the Written Procedure. The consent requirements in cl. 20.8 of Bondholders representing more than sixty-six and two thirds (66 2/3) per cent of the Adjusted Nominal Amount for which Bondholders reply in the Written Procedure was therefore not met.

The Issuer will decide whether a Second Written Procedure shall be initiated in accordance with cl. 20.11 under the Terms and Conditions.

*For further information, please contact:*

For the Trustee:

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Oslo, 4. August 2020

### Meddelelse til obligasjonseierne

Denne notisen ("Notisen") vil bli utstedt av Intertrust (Norway) AS ("Tillitsmannen") til direkte registrerte eiere av obligasjoner. Denne notisen har også blitt publisert på internettsiden til tillitsmannen i henhold til obligasjonsvilkårene (*Terms and Conditions*). Hvis du er en autorisert holder av obligasjoner under Verdipapirsentralloven, nr. 6 av 2019, eller hvis du på annen måte holder obligasjoner på vegne av noen andre på en verdipapirkonto, vennligst videreformidle Notisen til den respektive eier av obligasjonene.

Intertrust (Norway) AS (heretter «Tillitsmannen») opptre som Tillitsmann på vegne av Obligasjonseierne under obligasjonsvilkårene utferdiget i relasjon til Obligasjonene datert 9. april 2018 (heretter «Obligasjonsvilkårene»).

Ord og uttrykk som ikke eksplisitt er definert i denne notisen skal ha samme mening som i Obligasjonsvilkårene.

Tillitsmannen erklærer herved den Skriftlige Prosedyren initiert 15. juli 2020 og med siste frist for å avgi stemme 4. juli 2020 kl. 12.00 (CET), for avsluttet. Den Skriftlige Prosedyren var initiert av Tillitsmannen, på vegne av og etter instruks fra Utsteder i henhold til Obligasjonsvilkårene. Under den Skriftlige Prosedyren kunne Obligasjonseierne stemme for å akseptere eller avvise et forslag om visse endringer i Obligasjonsvilkårene («Forespørselen») som fullt beskrevet i Schedule 1.

I den Skriftlige Prosedyren ble det mottatt gyldige stemmer tilsvarende 13,85 prosent av *Adjusted Nominal Amount*. Kravet om beslutningsdyktighet var dermed ikke oppfylt, og Forespørselen er dermed hverken godkjent eller avvist.

For god ordens skyld opplyses det om at 43,63 prosent av de gyldige stemmene stemte for å godkjenne Forespørselen. Flertallskravet om samtykke fra Obligasjonseiere som representerer mer enn sekstiseks og to tredjedeler (66 2/3) prosent av *Adjusted Nominal Amount* representert i den skriftlige prosedyren, var dermed møtt.

Utsteder vil avgjøre om det skal initieres en Andre Skriftlig Avstemning i henhold til cl. 20.11 i Obligasjonsvilkårene.

*For ytterligere informasjon, vennligst kontakt:*

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Schedule 1

**Request for approval and consents**

In accordance with Clause 20 of the Terms of Conditions, the Notice of Written Procedure was sent to the Bondholders in order for the Bondholders to consider the following proposal:

*The Bondholders approve that the interest payment due 13 July 2020 and the interest payment due 13 October 2020 will be waived, meaning that both these interest payments will be deferred to the principal maturity.*

The requests set out in above are jointly referred to as the "**Request**".