

Oslo, 20 April 2020

To the holders of senior secured fixed rate bonds due 4 July 2020 with ISIN NO0010826910 (NOK Bonds), SE0011415348 (SEK Bonds) and NO0010826928 (EUR Bonds) (collectively, the "Bonds") issued by Oliebladsgade 8 Holding ApS (the "Issuer") on 4 July 2018

Intertrust (Norway) AS (The "**Trustee**") is acting as Trustee on behalf of the Bondholders under the terms and conditions relating to the Bonds dated 29 June 2018 (the "**Terms and Conditions**").

Capitalized terms not defined herein shall have the same meaning as in the Terms and Conditions.

Notice of outcome in the written procedure

In the Written Procedure for which notice was given on 26 March 2020 and last date to vote was 17 April 2020, 18:00 (CET), the Trustee hereby announce the successful completion of the Written Procedure requested by the Issuer in order for the Bondholders to approve or reject a proposal (the "**Request**") as fully described in Schedule 1.

Eligible replies corresponding to 73,41 per cent of the Adjusted Nominal Amount have been received in the Written Procedure. It was thus established that the requisite quorum of at least 50 per cent of the Adjusted Nominal Amount was achieved.

The Request was approved by 97,49 per cent of the eligible votes received in the Written Procedure. The consent requirements of Bondholders representing more than sixty-six and two thirds (66 2/3) per cent of the Adjusted Nominal Amount for which Bondholders reply in the Written Procedure was therefore met. The Request is thereby adopted.

*For further information, please contact:
For ytterligere informasjon:*

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Schedule 1

Request for approval and consents

In accordance with Clause 19 of the Terms of Conditions, the Notice was sent to the Bondholders in order for the Bondholders to consider the following proposal:

The Bondholders approve that accrued Interest on the Bonds due for payment on the Interest Payment Dates on 4 July 2020 and 4 October 2020 shall be paid the Bondholders on the date of redemption of the Bonds pursuant to Clause 12 (Redemption and repurchase of the Bonds) of the Terms and Conditions.

The Bondholders authorise and instruct the Trustee to take such steps on behalf of the Bondholders as may be necessary or desirable in connection with the implementation of the Proposal, including, but without limitation to (a) prepare, finalise and enter into the necessary agreements, and (b) for and on behalf of the Bondholders, take such further actions and negotiate, agree, enter into, sign and execute such agreements and documents that are required to complete and effect to the Proposal.

The requests set out in above are jointly referred to as the "**Request**"