

Oslo, 3 December 2019

To the bondholders in senior secured bonds with ISIN NO001079153.6/NO 001 0867989 (NOK Bonds) and NO001079154.4/NO 001 0868003 (SEK Bonds) (the "Bonds") issued by Solnes Invest AS (the "Issuer") on 4 May 2017.

Notice of outcome of written procedure

In the written procedure for which notice was given on 17 October 2019 and last date to vote was 2 December 2019, the Trustee hereby announce that eligible replies corresponding to 64,00 per cent of the Adjusted Nominal Amount has been received in the Written Procedure, hence the quorum requirements stipulated in the Terms and Conditions for the Bonds are met. 78,20 per cent of the eligible votes received approved the proposal from Beliggenhet Holding AS. It is thus established that the requirement of consent of Bondholders representing at least sixty-six and two thirds (66 2/3) per cent of the Adjusted Nominal Amount for which bondholders has replied in the written procedure, is achieved. The proposal from Beliggenhet Holding AS is thereby approved by the Bondholders.

For further information, please contact:

Peter Drachmann

Intertrust (Norway) AS

Mail: peter.drachmann@intertrustgroup.com

Phone: +47 40 02 24 44