

**Oslo, 23 October 2019**

**To the bondholders in senior secured bonds with ISIN NO 001 080980.9 (the "Bonds") issued by Blåfjell AS (the "Issuer") on 9 November 2017**

**Notice of outcome in the written procedure**

In the written procedure for which notice was given on 7 October 2019 and last date to vote was 23 October 2019, the Trustee hereby announce that the quorum requirement stipulated in the Terms and Conditions for the Bonds was not met, thus the Request (as defined in the notice) was neither accepted or rejected.

The Issuer will decide whether to initiate a Second Written Procedure or not within 10 business days.

*For further information, please contact:*

Peter Drachmann

Intertrust (Norway) AS

Mail: [peter.drachmann@intertrustgroup.com](mailto:peter.drachmann@intertrustgroup.com)

Phone: +46 70 688 19 10