

Hancap AB (publ)
Montörgatan 9
302 62 HALMSTAD

From: Hancap AB (publ)
To: Intertrust (Sweden) AB (the "**Agent**")
Holders of Hancap AB (publ)'s senior secured fixed rate bonds with ISIN
SE0005455607 (the "**Notes**")
Dated: 13 December 2016

Dear Sirs,

Re. Notice of voluntary total redemption

Defined terms in this Notice will have the meaning given to them in the Terms and Conditions for the Notes ("T&Cs").

We, Hancap AB (publ) (Swedish company registration number 556789-7144) ("Issuer") in accordance with clause 8.3 (*Voluntary total redemption Sw: Frivillig inlösen av Bolaget*) of the T&Cs, give you notice that we will voluntarily redeem all outstanding Notes in full. The date of early redemption will be 4 January 2017 ("Payment Date").

The redemption amount for each Note shall be the applicable nominal amount (being 100.00 per cent. of the Nominal Amount (*Sw. Nominella Beloppet*), plus accrued but unpaid interest, and the redemption amount will be paid to the noteholders holding Notes on the applicable record date (being 28 December 2016).

The Notes will be delisted from the corporate bond list of Nasdaq First North prior to the Payment Date.

This notice is irrevocable and shall be governed by Swedish law.

Prior to the Payment Date and in accordance with Euroclear Sweden's usual practice, please expect to receive a further notice from Euroclear Sweden providing details of the upcoming payment to be made on the Payment Date.

Yours faithfully,

Hancap AB (publ)



Johan Berglund
Chief Executive Officer