

Copenhagen, 20 December 2024

To the bondholders in:

ISIN: SE0020849396 (SEK) and SE0020849388 (EUR) – Regenergy Frövi Aktiebolag, maximum EUR 70,000,000 (or its equivalent in SEK and EUR) Senior Secured Fixed Rate Bonds 2023/2025

NOTICE OF EARLY REDEMPTION

Regenergy Frövi Aktiebolag (corporate identity number 559251-2031) (the "**Company**") hereby gives notice to all bondholders of the up to EUR 70,000,000 senior secured fixed rate bonds 2023/2025 with ISIN SE0020849396 (SEK) and SE0020849388 (EUR) issued by the Company (the "**Bonds**"), of a voluntary total redemption (call option) of the Outstanding Bonds (as defined below) in accordance with Clause 9.3 (*Voluntary total redemption (call option)*) of the terms and conditions for the Bonds (the "**Redemption**").

Unless otherwise defined in this notice, all words and expressions defined in the terms and conditions for the Bonds shall have the same meaning in this notice.

The Redemption Date for the Redemption will, subject to the Condition (as defined below), be 21 January 2025 and the Record Date for the Redemption will be 13 January 2025.

The Redemption is conditional upon the Company's successful cancellation of the Bonds held by the Issuer at the date hereof, being EUR Bonds in a Nominal Amount of EUR 26,491,000 and SEK Bonds in a Nominal Amount of SEK 18,520,000 (jointly the "**Owned Bonds**") prior to the Record Date, all in accordance with Clause 9.2 of the terms and Conditions governing the Bonds (altogether the "**Condition**"). The Bonds exclusive of the Owned Bonds will hereinafter be referred to as the "**Outstanding Bonds**"). Satisfaction of the Condition will be confirmed by the Issuer by written notice to the Agent. If the Condition has not been satisfied prior to the Record Date, the Redemption will not occur and it will, in such case, be confirmed to the bondholders through a press release.

If the Condition is satisfied, the Outstanding Bonds will be irrevocable redeemed on the Redemption Date at 100 per cent. of the Nominal Amount (i.e. SEK 10,000 and EUR 1,000 per Bond) plus accrued but unpaid Interest from but excluding the preceding Interest Payment Date up to and including the Redemption Date, being an aggregate total amount of EUR 25,278,677 and SEK 273,320,010. The redemption amount will be disbursed to each person who is registered as a Bondholder with respect to a Bond at end of business on the Record Date in the debt register (Sw. skuldbok) maintained by the CSD.

This notice is irrevocable (but for the avoidance of doubt conditional upon satisfaction of the Condition) and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Company.

For more information, please contact:

Frederik Gundorph Olesen, Director of the board of the Company, tel: +4531202173, e-mail: olesen@selectedgroup.dk

Regenergy Frövi Aktiebolag

By:

Signed by:

FFE3FB99AD3E4C3...
Frederik Gundorph Olesen