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Intertrust Group  
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Gribskov Ejendomsudvikling ApS - SEK BONDS ISIN: SE0017085400 - EUR  
BONDS ISIN: SE0017085418 - extension of the original final maturity  
date

On behalf of the issuer, Gribskov Ejendomsudvikling ApS, I am here by writing to you as the security agent regarding an extension of the original final maturity date concerning the above-mentioned bond issue.

With reference to the term-sheet regulating the bond issue the issuer has an option to extend the original final maturity date with twelve months as set out in clause 2(j).

To do so the Issuer is obliged to give notice to the agent, Intertrust, and the bondholders at least 10 days prior to the final maturity date. With this letter we consider all obligations towards to the Agent as fulfilled.

However, as we do not possess the contact information on the bondholders, we would kindly request Intertrust as the agent to notify the bondholders regarding the extension of the final maturity date within 5 business days from the date of this letter.

We consider the original final maturity date to be extended from the date the bondholders receive the notification as no event of default is outstanding nor continuing.

Please do not hesitate to contact us in case you have any questions regarding this letter.

Kind regards

Jonas Aadsbøl Sørensen  
Attorney-at-Law