

Helsinki, 18 June 2024

YIT Corporation announces that the amendments to the terms of EUR 100,000,000 senior unsecured green fixed rate notes have become effective

ISIN: FI4000496302

YIT Corporation EUR 100,000,000 Senior Secured Green Fixed Rate Notes due 2026

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, TO ANY PERSON LOCATED OR RESIDENT IN OR INTO AUSTRALIA, CANADA, HONG KONG, JAPAN, NEW ZEALAND, SINGAPORE, SOUTH AFRICA, THE UNITED STATES OR ANY OTHER JURISDICTION WHERE SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL OR REQUIRE REGISTRATION OR ANY OTHER MEASURES. THIS NOTICE DOES NOT CONSTITUTE AN OFFER TO SELL OR BUY ANY OF THE SECURITIES DESCRIBED HEREIN.

On 3 June 2024, YIT Corporation (the "**Issuer**") announced that the request concerning the noteholders' consent for certain amendments of the terms and conditions (the "**Terms and Conditions**") of its EUR 100,000,000 senior unsecured green fixed rate notes (ISIN: FI4000496302) (the "**Notes**") and the amendments and accession to the intercreditor agreement were subject to the consent of requisite majority in the written procedure (the "**Written Procedure**"). All capitalised terms used herein, unless otherwise defined, shall have the meanings assigned to them in the Terms and Conditions and in the in the notice of Written Procedure announced on 3 June 2024.

On 10 June 2024, the Issuer and the Noteholders' Agent announced the positive outcome of the Written Procedure, stating that the Effective Date is subject to the fulfillment of certain Conditions Precedent.

It is hereby announced that the amended and restated Terms and Conditions have become effective and binding on all Noteholders as they have been duly executed today on 18 June 2024 (the "**Effective Date**"), following the Conditions Precedent having been fulfilled. The amended and restated Terms and Conditions are attached below as [Appendix 1](#).

Under Clause 2.4 of the Terms and Conditions, the existing Notes are direct, unconditional, and **unsecured** obligations of the Issuer. Due to the occurrence of the Effective Date, the Noteholders' Agent has agreed to amend the Clause 2.4 to reflect that the Notes have become **secured** following entry into the Intercreditor Agreement and shared security pool. As granting security for the Notes is in the interest of the Noteholders, the change in the wording of Clause 2.4 from '**unsecured**' to '**secured**' is not considered detrimental to the Noteholders. This change is being effected by the Issuer and the Noteholders' Agent as a technical amendment pursuant to Clause 16.1 of the Terms and Conditions. In the view of the Noteholders' Agent, and based on legal advice, this change is of a technical nature, and the obvious discrepancy can be corrected by the Issuer and the Agent.

The payment of the Consent Fee will be made at the latest on 27 June 2024 to all Noteholders registered on 26 June 2024 as direct registered owners or nominees on the list of Noteholders maintained by Euroclear Finland Oy. In addition, the payment of the Early Bird Consent Fee will be made at the latest on 27 June 2024 to all such Noteholders who voted in favour of or against the Proposal in the Written Procedure by submitting a valid vote no later than by 3 p.m. (Finnish time) on 10 June 2024.

For further questions regarding the Proposal, please contact the Issuer at markus.pietikainen@yit.fi or +358 40 525 3024, or the Joint Solicitation Agents at: (i) for Danske Bank A/S, liabilitymanagement@danskebank.dk or +45 33 64 88 51, (ii) for Nordea Bank Abp, NordeaLiabilityManagement@nordea.com or +45 6136 0379, or (ii) for OP Corporate Bank plc, liabilitymanagement@op.fi or +358 50 599 1281.

For further questions regarding the administration of the Written Procedure, please contact the Noteholders' Agent at finland@intertrustgroup.com with copies to sanna.linnaaro@cscglobal.com and simo.akerberg@cscglobal.com or +358 50 369 5137 and +358 50 414 5969.

Helsinki, 18 June 2024

Intertrust (Finland) Oy

as Noteholders' Agent

Appendix 1 – the Amended and Restated Terms and Conditions