



Denna underrättelse till obligationsinnehavarna är endast utformad på engelska.

To Holders of the SEK 1,615,000,000 unsubordinated perpetual floating rate callable capital securities with ISIN SE0014957999 (the “Hybrid Instruments”) issued by SAS AB (publ) (“SAS” or the “Issuer”) on 23 October 2020.

NOTICE OF ANNOUNCEMENT, DISTRIBUTION AND FILING OF A PLAN OF REORGANIZATION (THE “PLAN”) ISSUED BY SAS AB (PUBL)

Capitalised terms not otherwise defined in this notice (the “Notice”) shall have the meanings assigned to them in the terms and conditions relating to the Hybrid Instruments (the “Terms and Conditions”),

This Notice and the Plan has been sent to direct registered owners and registered authorised nominees (Sw. *förvaltare*) of the Hybrid Instruments recorded as of 7 June 2024 in the debt register (Sw. *skuldbok*) kept by Euroclear Sweden AB (the “CSD”). If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act (Sw. *lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument*) or if you otherwise are holding Hybrid Instruments on behalf of someone else on a securities account, please forward this Notice and voting request to the holder you represent as soon as possible.

By decision of the Stockholm District Court on March 27, 2024 in case no. Å 5580-24, the Issuer has initiated a company reorganization pursuant to the Swedish Company Reorganization Act (2022:964) (Sw. *lag (2022:964) om företagsrekonstruktion*). The order was confirmed by the District Court through a decision announced during the creditors’ meeting on April 17, 2024. A plan hearing will be requested shortly after the publication of this reorganization plan (the publication was made on the date on which the Issuer published a press release to which this reorganization plan was appended).

Due to the large number of pages, the Plan is not enclosed to this Notice but it is available on the website of the Issuer (www.sasgroup.net/transformation).

**Stockholm 11 June 2024
SAS AB (publ)
as Issuer**